

title of course	International and European Economic Law			
responsible instructor	Prof. Dr. Manfred Herbert			
course objectives and learning outcomes	Students gain knowledge of important fields of international and European Economic law, the capacity to understand the legal framework of international and European business activities and to analyse and solve relevant legal problems.			
course contents	I. Introduction			
	<ol> <li>Specific Legal Problems in Cross-Border Business Transactions (Case Study)</li> </ol>			
	2. Institutional and Legal Framework of International Business			
	II. International Contract Law, esp. concerning Sales Contracts			
	1. Applicable Law			
	2. Conclusion of Contracts			
	3. Obligations of the Parties and Remedies			
	4. Distribution of Transport Risks and Costs, esp. INCOTERMS			
	5. Securing of Payment			
	6. Drafting of Contracts			
	7. Excursus: Legal Systems of the World			
	III. International Dispute Settlement			
	1. Litigation			
	2. Arbitration			
	3. Mediation			
	IV. World Trade Organisation (WTO)			
	1. Basics			
	2. General Agreement on Tariffs and Trade (GATT)			
	3. General Agreement on Trade in Services (GATS)			
	4. Agreement on Trade-Related Aspects of Intellectual Property Rights			
	(TRIPS)			
	5. Dispute Settlement Understanding (DSU)			
	V. Regional Integration			
	1. Basics			
	2. Forms of Regional Integration			
	3. Regional Integration around the World			
	4. Accordance of Regional Integration with WTO-Rules			
	5. Discussion: Regionalism vs. Multilateralism			
	VI. European Union			
	1. Development of European Integration			
	2. Institutional and Legal System			
	3. European Single Market			
	4. Competition Law			

teaching methods	<ul> <li>lectures</li> <li>exercises</li> <li>case studies</li> <li>discussion</li> <li>self-study</li> </ul>				
prerequisites	There are no formal requirements.				
suggested reading	<ul> <li>Literature (preferably most recent edition):</li> <li>Baldwin R./Wyplosz C., The Economics of European Integration</li> <li>Barnard, C., The Substantive Law of EU</li> <li>Berry, E./Hargreaves, S., European Union Law</li> <li>Bishop, B., European Union Law for International Business. An Introduction</li> <li>Carr, I., International Trade Law</li> <li>Connerty,A., A Manual of International Dispute Resolution</li> <li>El-Agraa, A.M., The European Union. Economics and Policies</li> <li>Tillotson, J/Foster, N., Text, Cases and Materials on European Union</li> <li>van den Bossche, P., The Law and Policy of the World Trade Organization</li> <li>van Houtte, H., The Law of International Trade</li> <li>Willes, J.H./Willes J.A., International Business Law. Environments and Transactions</li> </ul>				
applicability	This course is in particular applicable to the following courses of the Master programme International Business and Economics (M.A.; "IBE"):         - Institutional Economics         - International Monetary Economics         This course is also applicable to the Master programme Finance (M.Sc.) and to other business-oriented Master programmes offered by Schmalkalden				
workload	University of Applied Sciences. total workload: 180 hours, of them: 1) lecture: 45 2) self-study: 135, of them: - course preparation (in particular reading): 45 - follow-up: 45 - exam preparation: 45				
ECTS credit points and weighting factor basis of student evaluation	6 ECTS credit points; weighting factor: 6/120 (IBE) or 6/90 (Finance), respectively				
time	first academic year				
frequency	each academic year				
duration	1 semester				
course type	elective course				
remarks	teaching language is English.				

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