

Title of course	Competition Policy and Regulation
Responsible instructor	Kai Hüschelrath
Course objectives and learning outcomes	<ul style="list-style-type: none"> ▪ Understanding the history and main methodological approaches of competition policy (EU), antitrust policy (US) and regulation ▪ Identifying the spectrum of competition policy and regulatory actions ▪ Analysing the welfare effects of selected firm strategies from theoretical and empirical perspectives ▪ Assessing detailed competition policy or regulatory (re)action options to anticompetitive firm strategies ▪ Synthetising the achieved knowledge in real competition (antitrust) policy or regulation cases
Course contents	<ol style="list-style-type: none"> 1) Introduction to Competition Economics and Policy 2) History of Antitrust Policy (US) and Competition Policy (EU) 3) Market Definition and Market Power 4) Cartels 5) Horizontal Mergers 6) Vertical Mergers and Restrictions 7) Abuses of Market Power 8) Introduction to Economic Regulation 9) Case Studies on Regulation and Deregulation
Teaching methods	<ul style="list-style-type: none"> ▪ Lectures ▪ Exercises ▪ Hermeneutic discourses ▪ Maieutic discourses ▪ Discussions ▪ Student presentations ▪ Self-study
Prerequisites	There are no formal requirements.
Suggested reading	<ul style="list-style-type: none"> ▪ Davies, P. and E. Garces (2010): Quantitative Techniques for Competition and Antitrust Analysis, Princeton ▪ Decker, C. (2015): Modern Economic Regulation, Cambridge ▪ Kwoka, J. and L. White (2013): The Antitrust Revolution, Oxford ▪ Lyons, B. (2009): Cases in European Competition Policy, Cambridge ▪ Motta, M. (2004): Competition Policy, Cambridge ▪ Sherman, R. (2008): Market Regulation, Boston
Applicability	<p>This course is in particular applicable to the following Master programmes: International Business and Economics (M.A.; "IBE"), Finance (M.Sc.)</p> <p>This course is also applicable to other business-oriented Master programmes offered by Schmalkalden University of Applied Sciences.</p>
Workload	<p>Total workload: 240 hours, of them:</p> <ul style="list-style-type: none"> ▪ Lecture: 60 ▪ Self-study: 180, of them <ul style="list-style-type: none"> ▪ Course preparation (in particular reading): 70 ▪ Follow-up: 35 ▪ Preparation for academic research project: 25 ▪ Exam preparation: 50
ECTS credit points and weighting factor	8 ECTS credit points; weighting factor: 8/120 (IBE) or 8/90 (Finance), respectively
Basis of student evaluation	<ul style="list-style-type: none"> ▪ Comprehensive written examination, 90 minutes (80%) ▪ Presentation of student research project (20%)
Time	First / second academic year
Frequency	Every second summer semester

Duration	1 semester
Course type	Elective course
Remarks	Teaching language is English. The course is limited to 30 students. The places will be allocated on a first come first served basis via the respective Stud.IP course entries.