

title of course	Microeconomics
responsible instructor	Diplom-Volkswirtin Felicitas Kotsch
course objectives and learning outcomes	<p>Students are able to meet the objectives of the following categories of learning objectives and learning outcomes:</p> <p>1) Knowing: Students are able to reveal the decisions of individuals and firms to allocate resources of production, exchange, and consumption.</p> <p>2) Understanding: Students are able to understand decisions about prices and production in single markets and the interaction between different markets.</p> <p>3) Applying: Students are able to explain how these structures are reflected in reality.</p> <p>4) Analyzing: Students are able to analyze various types of models based on logic and observed human behavior.</p> <p>5) Assessing: Students are able to assess the models against real-world observations.</p> <p>6) Synthesizing: Students are able to create solutions for microeconomic questions in business and personal life.</p>
course contents	<p>Students are able to acquire knowledge and skills of the following types of knowledge and skills, respectively:</p> <p>1) factual knowledge: - basic models of microeconomic decision making</p> <p>2) conceptual skills: - generalization of models and structures</p> <p>3) procedural skills: - transferring of models into reality</p> <p>4) metacognitive skills: - assessing strength and weaknesses of models, - realizing limits of implementation into reality</p> <p>Course outline:</p> <ol style="list-style-type: none"> 1 The Fundamentals of Economics 2 Basic Elements of Supply and Demand 3 Application of Supply and Demand 4 Demand and Consumer Behavior 5 Production and Business Organization 6 Analysis of Costs 7 The Behavior of Perfectly Competitive Markets 8 Imperfect Competition and Its Polar Case of Monopoly 9 Oligopoly and Monopolistic Competition
teaching methods	<ul style="list-style-type: none"> - lectures - discussion - self-study
prerequisites	There are no formal requirements.

suggested reading	. Pindyck, Robert and Daniel Rubinfeld: Microeconomics, 9 th edition, Pearson Studies . Samuelson, Paul A. and William D. Nordhaus: Economics, 16 th edition, McGraw-Hill
applicability	This course is in particular applicable to the following courses of this Bachelor: - Principles of Economics - Macroeconomics
workload	total workload: 150 hours, of them: 1) lecture: 60 2) self-study: 90, of them: - course preparation (in particular reading): - follow-up - exam preparation
ECTS credit points and weighting factor	5 ECTS credit points; weighting factor: 5/180 for International Business and Economics 5/210 for Economics or Business Administration
basis of student evaluation	comprehensive written examination, 60 minutes (100%)
time	first academic year
frequency	each academic year
duration	1 semester
course type	compulsory course
remarks	Teaching language is English.

Version	Datum	Bearbeiter/in	Freigabe	Seite
				Seite 2 von 2