Modulname	**Financial Accounting**
Modulverantwortlicher / Modulverantwortliche	Prof. Dr. Jürgen Gemeinhardt
Qualifikationsziele	The students know the basic questions of bookkeeping and accounting. Students will be able to post to balance sheet and profit and loss accounts, calculate aquisition costs and its depreciation, post VAT and pre-tax, make accruals and deferrals and evaluate receivables and payables. They are able to make personnel bookings. The students are able to assign business transactions to accounts. This means that they can set up balance sheet and profit and loss accounts based on an opening balance sheet and use these instruments to map the business transactions. Students can make preparatory entries for the year-end closing and create a final financial statement. Students can analyze a financial statement and understand the assets situation, financial situation and profit situation.

Modulinhalte	1.) Basics
	     - Tasks and areas of accounting
	     - Basic terms of accounting
	2.) Accounting and recording obligations
	3.) Basics of financial accounting
	     - Inventory and stocktaking
	     - Form, content and structure of the balance sheet
	     - Posting to stock accounts
	     - Posting to income statement accounts
	     - Valuation of assets
	     - Valuation of liabilities
	     - Inclusion of VAT in purchasing and sales
	     - incoming goods, outgoing goods (trading company)
	     - Processing of raw materials and supplies to finished products (industrial companies)
	     - Private withdrawals and private deposits
	4.) Principles of proper accounting
	     - Realization principle
	     - Prudence principle
	     - Further principles
	5.) Financial statements
	     - Closing of the profit and loss accounts
	     - Closing of the balance sheet accounts
	     - Closing of certain sub-accounts
	     - Timing of expenses and income
	6.) References to International Accounting Standards-

Lehrformen	- seminaristic lectures - Discussions - self-study
Unterrichtssprache	english
Voraussetzungen für die Teilnahme	There are no formal requirements.

Literatur / multimediale Lehr-und Lernprogramme	compulsory literature: - Manfred Bornhofen, Martin C. Bornhofen: Buchführung 1. Grundlagen der Buchführung für Industrie- und Handelsbetriebe; Springer/Gabler-Verlag Wiesbaden teilweise auch: - Manfred Bornhofen, Martin C. Bornhofen: Buchführung 2. Abschlüsse nach Handels- und Steuerrecht – Betriebswirtschaftliche Auswertung – Vergleich mit IFRS; Springer/Gabler-Verlag Wiesbaden - Powerpoint-Präsentation, die die wesentlichen Aufgaben enthält. additional literature: - Carsten Berkau/ Keabetswe Sylvia Berkau: Basics of Accounting. Part 1: Bookkeeping and Financial Accounting; UVK Konstanz/München - Carsten Berkau/ Keabetswe Sylvia Berkau: Basicx of Accounting. Part 2: Managerial Accounting; UVK Konstanz/München - Carsten Berkau: Bilanzen; UVK Konstanz/München - Jörg Baetge, Hans-Jürgen Kirsch, Stefan Thiele: Bilanzen; IDW Verlag Düsseldorf
Lehrbriefautor	entfällt, da Vollzeitstudium
Verwendbarkeit	This module is also suitable for exchange students and students of other economics-oriented programs at Schmalkalden University of Applied Sciences.
Arbeitsaufwand / Gesamtworkload	total workload: 150 hours, of which 1) synchronous teaching: 60 (attendance study) 2) asynchronous teaching: 90, thereof: - preparation for the course (especially literature studies) - postprocessing of the course - preparation for the exam
ECTS und Gewichtung der Note in der Gesamtnote	5 ECTS-Points; weighting a) Studiengänge Wirtschaftswissenschaften sowie International Business and Economics: 5/180 b) Studiengänge Volkswirtschaftslehre sowie Betriebswirtschaftslehre: 5/210
Leistungsnachweis	examination of 60 minutes (100%)
Semester	1. Semester
Häufigkeit des Angebots	once per year
Dauer	1 Semester
Art der Lehrveranstaltung (Pflicht, Wahl etc.)	compulsory subject
Besonderes	